

Companies Act

The Companies Act comprises of approximately 1,300 sections and introduces new legislation which reflects the changing business environment.

The Act provides for a single company law regime applying to the whole of the UK, so that companies will be UK companies rather than GB companies or Northern Ireland companies as at present. In Scotland, there are several areas where the Act deals with matters that are devolved.

Summary of the Act

PART	SUMMARY
1 to 7	The fundamentals of what a company is, how it can be formed and what it can be called.
8 to 12	The members (shareholders) and officers (management) of a company
13 and 14	How companies may take decisions
15 and 16	The safeguards for ensuring that the officers of a company are accountable to its members
17 to 25	Raising share capital, capital maintenance and company charges
26 to 28	Company reconstructions, mergers and takeovers
29 to 39	The regulatory framework, application to companies not formed under the Companies Acts and other company law provisions
40 to 42	Overseas disqualification of directors, business names and statutory auditors
43	Transparency obligations
44 to 47	Miscellaneous and general

More information can be found on the legislation website:
<https://www.legislation.gov.uk/ukpga/2006/46/contents>